

MARKET AT A GLANCE

Friday, 18 October 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	43239.05	0.37
Shanghai	3164.33	-0.16
Sensex	81006.61	-0.18
MSCI Asia Pacific	189.127	-0.42

Currencies

Currencies	Rate	% Chg
USDINR	84.06	0.03
EURUSD	1.0835	0.04
USDJPY	149.98	-0.15
Dollar Index	103.733	-0.09

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2707.20	0.43
Silver (\$/oz)	32.00	1.18
NYMEX Crude Oil (\$/bbl)	70.78	0.16
NYMEX NG (\$/mmbtu)	2.349	0.09
COMEX Copper (\$/Lbs)	4.344	0.44
LME NICKEL (\$/T)	17005	0.00
LME LEAD (\$/T)	2066	-0.12
LME ZINC (\$/T)	2512	-0.15
LME ALUMINIUM (\$/T)	2245	-0.14

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	77544	1.31
Silver mini	92705	1.19
Crude oil	5951	0.91
Natural Gas	198.0	0.22
Copper	814.12	0.00
Nickel	1870.00	0.50
Lead	180.10	-1.37
Zinc	281.29	-0.22
Aluminium	234.78	-0.18

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	While above Rs 2685 outlook remain bullish and extend the rally today.	↑
Silver LBMA Spot	Upticks likely to continue the day. Anyhow major selloffs expected only below \$30.	↔
Crude Oil NYMEX	As long as \$70 hold downside, there are chances of mild recovery upticks for the day.	↔
MCX	Technical Commentary	Outlook
Gold KG Oct	While above Rs 76500 it may extend rallies. Direct drop below Rs 75500 is a sign of weakness.	↑
Silver KG Dec	Break above Rs 92000 intraday bias mostly mild positive. Stiff support is placed at Rs 88000.	↔
Crude Oil Oct	Prices remain rangebound initially. Anyhow further major selloffs expected only below Rs 5800.	↔
Natural Gas Oct	Weak bias likely to extend the day.	↔
Copper Oct	If Rs 815 hold downside there are chances of recovery rallies.	↔
Nickel Oct	Nil volume trades expected.	↔
ZincM Oct	Further weakness seen only below Rs 275. If not may see recovery rallies.	↔
LeadM Oct	Next rallies seen only above Rs 184. Inability to cross it expect mild selling pressure.	↔
AluminiumM Oct	Choppy trades inside Rs 230-238 expected the day.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC4	76748	76389	76158	76979	77338	77569	77928
	GOLDM NOV4	76229	75918	75715	76432	76743	76946	77257
	GOLD GUINEA OCT4	61422	61138	60849	61711	61995	62284	62568
	SILVER DEC4	90930	90115	89200	91845	92660	93575	94390
	SILVERM NOV4	90853	90093	89219	91727	92487	93361	94121
	SILVERMIC NOV4	93449	92743	91905	94287	94993	95831	96537
BASE METALS	COPPER OCT4	808.7	803.2	797.4	814.5	819.9	825.7	831.2
	COPPER NOV4	831.5	825.9	818.9	838.6	844.2	851.2	856.8
	LEAD OCT4	181.7	180.7	180.1	182.3	183.3	183.9	184.9
	LEAD NOV4	182.9	182.1	181.5	183.5	184.4	185.0	185.8
	ZINC OCT4	278.5	275.1	273.1	280.6	284.0	286.0	289.4
	ZINC NOV4	278.0	275.0	273.1	279.9	282.8	284.7	287.7
	ALUMINIUM OCT4	234.0	232.8	231.1	235.7	236.9	238.6	239.8
	ALUMINIUM NOV4	236.6	235.3	233.9	238.0	239.4	240.8	242.1
ENERGY	NATURALGAS OCT4	195.4	193.1	189.1	199.4	201.7	205.7	208.0
	CRUDE OIL OCT4	5833	5768	5701	5900	5965	6032	6097
INDICES	MCX BULLDEX	19002	18918	18864	19056	19140	19194	19278

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD OCT24	2655.1	2654.9	2654.8	2655.2	2655.4	2655.5	2655.7
	SILVR 5000 OCT24	31.68	31.62	31.59	31.71	31.77	31.80	31.86
	LIGHT CRUDE NOV4	69.76	68.77	68.09	70.44	71.43	72.11	73.10
	NAT GAS NOV24	2.32	2.29	2.24	2.37	2.40	2.45	2.48
	HG COPPER OCT24	4.32	4.30	4.30	4.33	4.34	4.35	4.36
LME	ZINC	2822	2843	2707	2958	2937	3073	3052
	LEAD	2128	2078	2090	2115	2165	2153	2203
	ALUMINIUM	2485	2487	2430	2542	2540	2597	2595

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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